

*Annual Disclosure Report for Fiscal Year 2009-10*

# Community Facilities District No. 85-2R (California Oaks) Refunding Series 2005

*Prepared for*



March 2010



A L B E R T A .  
**WEBB**  
A S S O C I A T E S

## Community Facilities District 85-2R (California Oaks)

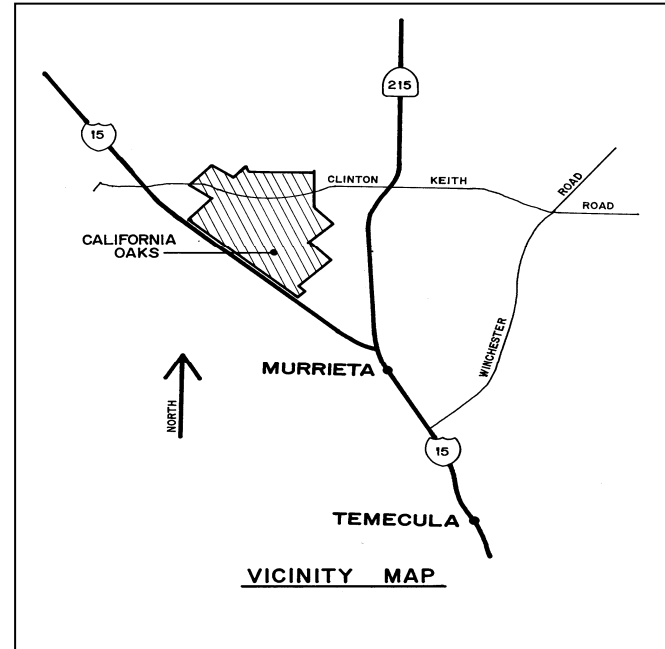
### ■ District Profile

#### Project Description

The District was formed to fund construction of street, roadway and freeway interchange improvements, drainage and flood control facilities, contribution to the construction of park and recreation facilities, and water and waste water facilities. All of the public facilities funded have been accepted/dedicated by the appropriate public agency. The District issued 2005 Series Bonds to defease and refund the outstanding 1995 Special Tax Refunding Bonds of the District.

#### LOCATION

CFD 85-2R is located near the intersection of Interstate Highways 15 and 215 in the City of Murrieta.



### CUSIP #76911FMK7

### ■ Series 2005 Refunding Bonds

Series 2005 Special Tax Refunding Bonds in the amount \$7,240,000, with interest rates ranging from 2.75% to 3.00% were issued on May 24, 2005, to defease and refund the outstanding 1995 Special Tax Refunding Bonds of the District. The 1995 Special Tax Refunding Bonds had previously been issued to redeem the remaining outstanding 1986, 1987 and 1988 Bonds. Interest on the Series 2005 Bonds is payable semi-annually on March 1 and September 1. The date for the final maturity of Bonds is September 1, 2009.

### ■ District Maturity

The final maturity of the Bonds was September 1, 2009. All Bonds have been redeemed in full. All debt and disclosure reporting obligations have been satisfied.

***PLEASE NOTE: Audited financial statements for the County of Riverside may be obtained by contacting the County of Riverside Executive Office at (951) 955-1100.***

**DEBT SERVICE SCHEDULE  
CURRENT**

**RIVERSIDE COUNTY  
COMMUNITY FACILITIES DISTRICT 85-2R (CALIFORNIA OAKS-R)**

<i>Payment Date</i>	<i>Coupon</i>	<i>Principal</i>	<i>Principal Outstanding</i>	<i>Interest</i>	<i>Semi-Annual Debt Service</i>	<i>Annual Debt Service</i>	<i>Call Premium</i>
3/1/2006 *		\$35,000.00	\$7,205,000.00	\$460,775.00	\$495,775.00		
9/1/2006	3.0000%	\$1,990,000.00	\$5,215,000.00	\$105,375.00	\$2,095,375.00	\$2,591,150.00	
3/1/2007			\$5,215,000.00	\$75,525.00	\$75,525.00		
9/1/2007	3.0000%	\$2,100,000.00	\$3,115,000.00	\$75,525.00	\$2,175,525.00	\$2,251,050.00	
3/1/2008			\$3,115,000.00	\$44,025.00	\$44,025.00		
9/1/2008	2.7500%	\$2,160,000.00	\$955,000.00	\$44,025.00	\$2,204,025.00	\$2,248,050.00	
3/1/2009			\$955,000.00	\$14,325.00	\$14,325.00		
9/1/2009	3.0000%	\$955,000.00	\$0.00	\$14,325.00	\$969,325.00	\$983,650.00	
<b>Totals</b>		<b>\$7,240,000.00</b>		<b>\$833,900.00</b>	<b>\$8,073,900.00</b>	<b>\$8,073,900.00</b>	

**Bond Issue Date** 6/8/2005  
**Original Bond Principal** \$7,240,000.00  
**Bond Calls** \$35,000.00

\* Denotes Bond Calls

